



राष्ट्रीय प्रौद्योगिकी संस्थानश्रीनगर
NATIONAL INSTITUTE OF TECHNOLOGY SRINAGAR
(An autonomous Institute of National Importance under the aegis of Ministry of
Education, Govt. of India)

हजरतबल, श्रीनगर, जम्मू-कश्मीर, 190006, भारत
Hazratbal, Srinagar Jammu and Kashmir, 190006, INDIA

(Office of the Registrar)

[Advertisement No. NITS/ Recruitment/23/01, Date: 14.03.2023]

Recruitment of CEO for GIF under DST support for establishment of i-TBI (NIDHI Scheme)

Applications are invited from eligible Indian Nationals for filling up the vacancy of Chief Executive Officer (CEO) of the Greenovator Incubation Foundations (GIF), NIT Srinagar under the support of Department of Science and Technology (DST) for establishment of i-TBI (Technology Business Incubator) [NIDHI Scheme].

Details regarding Role, Functions, Eligibility Criteria, Remunerations etc. are available on the Institute Website www.nitsri.ac.in. The interested eligible candidates are required to send their CVs on saadparvez@nitsri.ac.in latest by 15-04-2023.

Sd/-
Registrar

Dated: 14th March, 2023
Srinagar (J&K) India



**GREENOVATOR INCUBATION FOUNDATION
(SECTION-8 COMPANY)
NATIONAL INSTITUTE OF TECHNOLOGY SRINAGAR-J&K 190006**

Recruitment of CEO for GIF Under DST support of establishment of i-TBI (NIDHI Scheme)

IIED centre, NIT Srinagar in association with Department of Science and Technology (DST), Government of India, has established a NIDHI-TBI (Technology Business Incubator) named GIF (Greenovator Incubation Foundation). Greenovator Incubation Foundation (GIF) National Institute of Technology is a not-for-profit Company registered under Section 8 of the Companies Act, 2013. GIF Incubation Centre has been set up with the objective of supporting innovative startup enterprises in UT of J&K and other parts of the country. It is located at the National Institute of Technology Hazratbal Srinagar, J&K 190006. It aims to promote startup and entrepreneurial activity on NIT Srinagar campus and commercialization of R&D efforts across all disciplines of Engineering and Technology including Energy, Environment, Agriculture, and Manufacturing. It also extensively undertakes preincubation activities for innovators of the region under MoMSME incubation and design expertise schemes. It also envisions developing incubation activities in other sectors in coming years with support from various government/semi government and private entities.

The following posts are required to be filled at GIF under TBI:

1 Chief Executive Officer

Applications are invited from eligible candidates (citizens of India) for filling up the vacancy of Chief Executive Officer (CEO) of the GIF, NIT Srinagar.

1 CHIEF EXECUTIVE OFFICER (CEO)

1.1 Role

The CEO shall be responsible for developing a self-sustaining incubation model at GIF NIT Srinagar. He will be the prime interface between budding start-ups, entrepreneurs and GIF. CEO shall be responsible for managing the operations, planning, marketing and the development of the Technology Business Incubator and provide a strategic direction to it. He would be responsible for building and scaling the incubation programs, outreach programs, measure impact, as well as collaborate with national and global ecosystems to employ best practices in order to convert TBI into a world-class hub for solving technological and societal problems.



1.2 Functions

- Strategic and tactical planning, resource mobilization, allocation, and operations of GIF, NIT SRINAGAR.
- Build, manage and monitor the physical infrastructure for GIF, NIT SRINAGAR.
- Identify and attract incubates, seeking applications for potential start-ups and screening and evaluation of qualified applications. Extend incubates
- Developing and delivering revenue generating activities for GIF, NIT SRINAGAR in line or start-ups with support system necessary for business incubation activities. with the overall mission that may include short term and long term programmes in entrepreneurship domain, training programmes, and capacity building programmes for both corporate, and budding entrepreneurs.
- Maintaining the records concerning financial transactions, tax related matters and existing asset management. Annual compliances in form of internal audits, statutory external audits through the officially appointed auditor, and CAs.
- Working with the Government organisations/industries/funding agencies/ other incubators to provide funding to entrepreneurs
- Facilitate networking with Mentors, experts, consultants, investors, speakers and advisors and government officials for various training/selection/mentorship programs for the incubatee companies and students.
- Marketing of developed technologies, filing IPR/Patent and monitoring of TBI and Incubates
- Tapping CSR funds from corporate to support research and innovation.
- Plan various workshops/seminars/events/webinars/summits/hackathons for incubates, students and other stake holders
- Sign MoUs and build networks with key partners that will strengthen GIF, NIT SRINAGAR

1.3 Eligibility Criteria

- The applicant must have a Bachelor's/Master's degree in Science/Engineering/Technology preferably with an MBA/relevant certification courses from a reputed Institution. He must have at least 10-15 years of total work experience out of which 05 years of experience should be at government / govt. recognized institutions with the start-up sector, either as a start-up founder / co-founder / core team member and/or as a stakeholder of start-up ecosystem or in managing/administering a similar type of incubator knowledge of the startup/Innovation/Entrepreneurship domain.



- The candidate must have clear understanding of local, national and global start-up ecosystems and the ability to find ways to collaborate with ecosystem stakeholders for advancing the objectives of GIF, NIT SRINAGAR.
- The candidate must possess strong communication skills; have a hold over English language, preferably with suitable proficiency in Urdu/Hindi and Kashmiri languages. He/She is expected to be well suited in conceptualizing, compiling, and putting together papers, presentations, documents, proposals, etc.
- The candidate must have demonstrated interest to interact and connect with people and should preferably have a strong professional network in corporate/startup ecosystem.
- Preference would be given to applicant with previous experience of working at reputed Incubator / Accelerator collaborating with government departments/ agencies/ allied organizations/ Private sector/ venture Capitalists, along with the demonstration of fundraising for non-profit organizations.
- Applicant must mandatorily have a clear understanding of local, national and global startup ecosystems and the ability to find ways to collaborate with ecosystem stakeholders for advancing the objectives of the DST/NIT

1.4 Remuneration

- Depending on qualification/experience, selected candidate will be receiving remuneration in the range of Rs. 10-12 lakhs per annum (all inclusive) for the first three years after joining. The appointment of the selected candidate shall initially be for a period of one year, subject to renewal annually, based on the performance, attitude and conduct of the candidate, and the decision for the same would be made by the Board of Directors
- This remuneration is for the period of three years only (as per the guidelines of the NIDHI i-TBI scheme) after which the CEO and other staff members of the company would ensure that the company is made self sufficient in generating funds through equity, startup fee etc and through other funding mechanisms, to meet all the recurring and non recurring financial requirements of the company.
- After 3 years the CEO must aim to convert the facility into a full-fledged incubator/technology business incubator and explore scale up opportunities from different funding agencies such as AIM, MEITY, DBT, etc including DST for NIDHI TBI scheme. The CEO would aim to make this center self-sustainable as this shall be a key evaluation parameter for scale up grant.

Eligible candidates should send their detail cvs at saadparvez@nitsri.net.

The last date for receiving CVs are **15 April 2023 midnight**. Short listed candidate would be informed through email /telephonic call and would have to appear in an interview/presentation later.