

Notification for the post of Chief Vigilance Officer - CVO (On Contract)

Applications are invited from eligible candidates for one (01) post of Chief Vigilance Officer – CVO (On Contract) in the Bank. Eligibility and other criteria for the position are detailed hereunder:

- 1. Position:** Chief Vigilance Officer (CVO) on contract, equivalent to General Manager (Scale-VII).
- 2. Educational Qualification:** The applicant should be a Graduate in any discipline from a recognized University/ Institute.
- 3. Age (As on date of notification i.e. 13.05.2026):** The upper age limit shall be 63 years as on the date of advertisement of the post.
- 4. Work Experience/ Eligibility Criteria:**
 - The candidate should possess a minimum of five (05) years' experience in vigilance / disciplinary matters, of which at least three (03) years shall be at the level of General Manager or above.
 - The candidate should have an established track record of unimpeachable integrity, demonstrated professional competence, and the ability to command organizational confidence. Further, no major or minor penalty should have been imposed during the course of the candidate's service career as a consequence of disciplinary proceedings.
 - The candidate should be either a serving General Manager of a Public Sector Bank or should have retired from a Public Sector Bank at the level of General Manager or above.

Officers are not eligible to apply for the post of CVO in their parent organisation.

- 5. Roles and Responsibilities:**
 - CVO will be heading the vigilance vertical and will be responsible for all activities as per the role of CVO as defined in Chapter -II of CVC manual.
 - Internal Advisory Committee (IAC) besides ascertaining staff accountability, shall scrutinize case for vigilance angle or otherwise and send its recommendations to CVO, CVO while taking decision on each case will consider the advice of the Committee.
 - CVO may be called as invitee to any Audit Committee of Board/ SCBF/ Board meeting during fraud related discussions if desired by the Board/ Sub-Committee, however, shall not be part of any review or meeting in which business decision is/are taken.
 - Fraud cases shall be reported as a part of fraud risk management
- 6. Nature of Engagement:** Contractual Engagement of General Manager level, for a period of three (3) years, with yearly performance review. The term of engagement may be extended at the option of the Bank.

7. Remuneration/ Perks & Facilities:

S. No.	Particulars	(Rs. Monthly)	(Rs. Yearly)
1	Basic Salary	2,17,325	26,07,900
2	NPS Contribution Employer (14% of Basic Salary) *	30,426	3,65,106
	Sub Total	2,47,751	29,73,006
3	Other perks & Facilities as detailed below::		
	Monetary Perks		
a.	Newspaper, Mobile/ Telephone Expenses & Entertainment		
b.	LFC/ LTC Facility (Self & Dependent Family) & Encashment of Unavailed Earned Leave once during the contract period to the extent of 30 Days (However the same can be availed after completion of two years of contract)**		
	Non-Monetary Perks / Facilities		
c.	Rent Free Furnished Accommodation at Srinagar.		
d.	Facilities for Accommodation (Housekeeping, Electricity, Gas, Fuel, Caretakers)		
e.	Health Insurance Cover for Self & Dependents subject to maximum premium of Rs. 50,000/- per annum.		
f.	Free use of Bank's car (with driver) for official purposes.		
g.	Entitlement of Mobile Handset to the extent of Rs. 50,000/- during entire contract of 3 years.		
h.	Entitlement of Laptop, Tablet PC and Office Bag to the extent of Rs. 1,92,000/- during entire contract of 3 years.		
S. No.	Particulars (Variable Pay)	-	(Rs. Yearly)
1	As Cash Component and shall be paid in terms of the Compensation Policy of the Bank subject to annual performance review.	-	8,60,470
* Amount of NPS Contribution by employer mentioned in the package shall be merged with Basic Salary in case retired employee appointed as CVO.			
** Considering three (3) dependants which include spouse and two (2) children.			
Note:			
Value of perquisites availed during the tax year shall be calculated as per applicable income tax laws.			
Deduction of Taxes on Pay (Including Perquisites) shall be as per applicable laws and will have to be borne by the engagee.			
Dependents will include spouse, dependent children and parents with less than monthly income of INR 18,000/-PM from all sources			
All components of the remuneration including perquisites/entitlements are fixed and will not change during the term of engagement even if the perquisites/ entitlements admissible to GMs change.			

The annual Cost to Company (CTC) is calculated at Rs. 57.36 Lakh (Approx.).

The CTC shall not be a limiting factor for the right candidate and will be discussed on case to case basis.

8. Place of Posting: Corporate Headquarters, Srinagar, J&K (UT).

9. Selection Process: Prior to selection, shortlisting of applicants will be carried out on the basis of suitability, eligibility, experience and qualification. The selection will be through interview and personal interaction on the basis of eligibility, experience, qualification and performance during interview/ interaction.

10. How to Apply: Interested candidates are requested to apply online from 13.05.2026 to 24.05.2026 through the link made available on Banks website (jkb.bank.in) under careers tab. The application shall be entertained/ accepted on payment of requisite fee of **Rs. 1000/-** (Incl. of GST). On payment of requisite fee candidates are requested to submit their credentials along with updated CV/ Resume at recruitment@jkbmail.com. The subject of the mail should be "**Application for the Post of Chief Vigilance Officer**".

11. Other Terms and Conditions: Applicable as per rules of the Bank.

- *All future announcements/details pertaining to this process will only be communicated through registered Email-ID of the applicant.*
- *The Bank reserves the right to reject any application/candidature at any stage, cancel the whole process, or change the selection process upon exigencies or otherwise, without assigning any reason thereof.*
- *Shortlisted applicants will have to appear for interview/interaction at designated venue at their own cost/expenses.*
- *Merely satisfying the eligibility criteria norms does not entitle the applicant to be called for selection process. The Bank reserves the right to call only the requisite number of applicants for shortlisting/selection process with reference to applicant's age, qualification, essential requirements, suitability etc.*

No.: JKB/HR/Rectt/2026-242

Dated: 13.05.2026

**Sd/-
General Manager-HR**